MINUTES OF REGULAR BOARD MEETING

March 28, 2019

A regular meeting of the Board of Directors of Coles-Moultrie Electric Cooperative was held at the offices of the Cooperative at 104 Dewitt Avenue, East, Mattoon, Illinois at 7:00pm on the 28th March 2019, pursuant to notice duly given. The meeting was called to order by Debbie Albin, Chairman. After calling the roll, the following directors were present Debbie Albin, Bill Voyles, Kent Metzger, John Bowers, Jeff Hudson being a quorum of the directors of the Cooperative. Also, present were Kim Leftwich, President & CEO, Amy Borntrager, Chief Financial Officer, Jim Wallace Director of Operations and Engineering, Sam Adair, Manager of Marketing and Member Services, and Sandra Fisher Controller. Also present was corporate counsel Bill Tapella.

Chairman Albin made a presentation to Director Bowers for receiving the Director Gold Credentials.

Director Voyles made a motion to approve the agenda as presented. Motion seconded. Motion passed unanimously.

Director Bowers made a motion to approve the consent calendar. Motion seconded. Motion passed unanimously.

Director Bowers made a motion to go into executive session. Motion seconded. Motion passed unanimously.

Director Bowers made a motion to exit out of executive session. Motion seconded. Motion passed unanimously.

Director Metzger made a motion to accept Director Parkerson’s resignation. Motion seconded. Motion passed unanimously.

Director Bowers nominated Director Voyles as Secretary. Motion seconded. Motion passed unanimously with Director Voyles abstaining.

Director Bowers made a motion to authorize the First-Mid Bank resolution to add Director Hudson as treasurer as an authorized signer to the bank accounts. Motion seconded. Motion passed unanimously.

Director Metzger nominated Kim Leftwich as CRC voting delegate and Jeff Hudson as alternate voting delegate. Motion seconded. Motion passed unanimously with Director Hudson abstaining.

Director Voyles made a motion to accept the official notice for the 2019 CMEC Annual Meeting to be held June 14, 2019. Motion seconded. Motion passed unanimously.

Director Voyles made a motion to nominate Director Metzger and Kim Leftwich as directors at Prairie Power, Inc. Motion seconded. Motion passed unanimously with Director Metzger abstaining.

Director Metzger made a motion to nominate Director Bowers as alternate director at Prairie Power, Inc. Motion seconded. Motion passed unanimously with Director Bowers abstaining.

Director Bowers made a motion to nominate Director Metzger as voting delegate and Kim Leftwich as alternate voting delegate at Prairie Power, Inc. at the 2019 Prairie Power, Inc. Annual Meeting. Motion seconded. Motion passed unanimously.

Staff gave department reports.

Amy Borntrager gave the financial report.

Chairman Albin gave the AIEC meeting report.

Director Metzger and Kim Leftwich gave the Prairie Power, Inc. report.

Kim Leftwich reported on the Vendor Managed Inventory.

Director Voyles made a motion to adjourn. Motion seconded. Motion passed unanimously.

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Secretary

APPROVE: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

 Chairman