MINUTES OF REGULAR BOARD MEETING

April 25, 2019

A regular meeting of the Board of Directors of Coles-Moultrie Electric Cooperative was held at the offices of the Cooperative at 104 Dewitt Avenue, East, Mattoon, Illinois at 7:00pm on the 25th April 2019, pursuant to notice duly given. The meeting was called to order by Debbie Albin, Chairman. After calling the roll, the following directors were present Debbie Albin, Bill Voyles, Kent Metzger, John Bowers, Jeff Hudson being a quorum of the directors of the Cooperative. Also, present were Kim Leftwich, President & CEO, Amy Borntrager, Chief Financial Officer, Jim Wallace Director of Operations and Engineering, Sam Adair, Manager of Marketing and Member Services, Anita Hoene HR Manager, and Sandra Fisher Controller.

Director Hudson made a recommendation to add Action Item D for review and approval of Director expenses as recommended by the Finance and Audit Committee. Director Metzger made a motion to approve the recommendation. Motion seconded. Motion passed unanimously.

Director Hudson made a motion to approve the agenda with the recommended addition. Motion seconded. Motion passed unanimously.

Director Bowers made a motion to approve the consent calendar. Motion seconded. Motion passed unanimously.

Director Voyles made a motion to move the July board meeting to July 23, 2019. Motion seconded. Motion passed unanimously.

Director Metzger made a motion to approve the CoBank Incumbency Certificate. Motion seconded. Motion passed unanimously.

Director Hudson made a recommendation to the Board on behalf of the Audit and Finance Committee to approve the first quarter 2019 Director expenses with the correction to Chairman Albin’s March Expense Report. Motion seconded. Motion passed unanimously.

Staff gave department reports.

Director Metzger made a motion to go into executive session. Motion seconded. Motion passed unanimously.

Director Bowers made a motion to exit out of executive session. Motion seconded. Motion passed unanimously.

Amy Borntrager gave the financial report.

Chairman Albin stated there was not an AIEC meeting in the month of April.

Director Metzger stated there was not a Prairie Power, Inc. meeting in the month of April.

Kim Leftwich gave the President & CEO report.

Director Bowers made a motion to go into executive session. Motion seconded. Motion passed unanimously.

Director Bowers made a motion to exit out of executive session. Motion seconded. Motion passed unanimously.

Director Bowers made a motion to adjourn. Motion seconded. Motion passed unanimously.

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Secretary

APPROVE: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_