

MINUTES OF REGULAR BOARD MEETING  
September 27, 2018

A regular meeting of the Board of Directors of Coles-Moultrie Electric Cooperative was held at the offices of the Cooperative at 104 Dewitt Avenue, East, Mattoon, Illinois at 7pm on the 27<sup>th</sup> September 2018, pursuant to notice duly given. The meeting was called to order by Debbie Albin, Chairman. After calling the roll, the following directors were present, Bill Voyles, Kent Metzger, Natalie Parkerson, Jeff Hudson, John Bowers and Steve Shrader being a quorum of the directors of the Cooperative. Also present were Amy Borntrager, acting manager, and William R. Tapella, Corporate Counsel.

Director Bowers made a motion to approve the agenda as presented. Motion seconded. Motion passed unanimously.

Director Hudson made a motion to approve the consent calendar with the correction of adding Director Voyles as attending the Special Board Meeting on September 18, 2018. Motion seconded. Motion passed unanimously.

Director Hudson moved to authorize the renewal of the line of credit with CoBank. Motion seconded. Motion passed unanimously.

Amy Borntrager gave the financial report for August and reported that a capital credit retirement was going to take place in November 2018.

Amy Borntrager gave the President and CEO report.

There was no Prairie Power meeting or AIEC meeting report.

Director Bowers made a motion to adjourn. Motion seconded. Motion passed unanimously.

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Secretary

APPROVE: \_\_\_\_\_  
Chairman

We, the undersigned Directors of Coles-Moultrie Electric Cooperative, do hereby approve, ratify, and confirm in all respects the above and foregoing minutes of a Regular Meeting of the Board of Directors of said Cooperative on the 27th day of September 2018, and the actions taken by the Board of Directors at said meeting, and each of the undersigned certifies that he received due notice of the time, place, and purpose of said meeting in accordance with the Laws

of the State of Illinois and the Articles of Incorporation and Bylaws of said Cooperative or duly waived such notice.

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being the Directors of the Cooperative.

Certificate of Secretary

I, Natalie Parkerson, do hereby certify that I am the duly elected, qualified, and Secretary of Coles-Moultrie Electric Cooperative (hereinafter called the Cooperative) and keeper of its records; that the attached and foregoing is a true and correct copy of the original minutes entered in the minute book of the Cooperative at the regular meeting of the Board of Directors thereof convened and held pursuant to and in accordance with the Laws of the State of Illinois in which the Cooperative is incorporated and the Bylaws of the Cooperative of July 31 that at said meeting a Quorum of the Directors of said Cooperative were present and acted throughout; that the copy of the approval, ratification, and confirmation of the minutes of said meeting and of the steps taken and acts performed thereat, appearing at the end of the aforesaid copy of the minutes is a true and correct copy of the original approval, ratification, and confirmation which was signed by all of the Directors of said Cooperative; that none of the resolutions contained in the aforesaid copy of said minutes of said meeting of the Board of Directors has been rescinded or modified, and that the same are at the 27th day of September, 2018 hereof in full force and effect.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of the Cooperative this the 27th day of September 2018.

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