

MINUTES OF REGULAR BOARD MEETING  
June 27, 2019

A regular meeting of the Board of Directors of Coles-Moultrie Electric Cooperative was held at the offices of the Cooperative at 104 Dewitt Avenue, East, Mattoon, Illinois at 6:30pm on the 27th June 2019, pursuant to notice duly given. The meeting was called to order by Debbie Albin, Chairman. After calling the roll, the following directors were present Debbie Albin, Bill Voyles, Kent Metzger, John Bowers, Jeff Hudson being a quorum of the directors of the Cooperative. Also, present were Amy Borntreger, Interim President and CEO, Sam Adair, Manager of Marketing and Member Services, Jim Wallace, Director of Operations and Engineering, Anita Hoene HR Manager, Sandra Fisher, Controller and Shaun Vester, Manager of GIS.

Director Metzger made a motion to approve the agenda. Motion seconded. Motion passed unanimously.

Director Bowers made a motion to approve the consent calendar. Motion seconded. Motion passed unanimously.

Director Metzger made a motion to approve the 2018 audit as presented. Motion seconded. Motion passed unanimously.

Director Hudson made a motion to allocate 2018 margins to member accounts as patronage capital. Motion seconded. Motion passed unanimously.

Director Metzger made a motion to remove from the table the motion of the CFC Integrity Fund donation. Motion seconded. Motion passed unanimously.

Director Metzger made a motion to amend the motion, changing the donation to \$1,000 to the CFC Integrity Fund. Motion seconded. Motion passed unanimously.

Director Metzger made a motion to accept FMB Board Resolution as presented, adding Amy Borntreger as Interim President & CEO. Motion seconded. Motion passed unanimously.

Director Voyles made a motion to accept the incumbent certificate, adding Amy Borntreger as Interim President & CEO. Motion seconded. Motion passed unanimously.

Director Hudson made a motion to accept Jim Wallace as the voting delegate for United Utility Supply Cooperative and Amy Borntreger as the alternate delegate. Motion seconded. Motion passed unanimously.

Director Bowers made a motion for the board to accept the CFC Board Resolution as presented adding Amy Borntreger as Interim President and CEO. Motion seconded. Motion passed unanimously.

Director Hudson made a motion to accept Amy Borntreger as voting delegate for NRECA Regional Meeting and Bill Voyles as alternate delegate. Motion seconded. Motion passed unanimously.

Staff gave department reports.

Amy Borntrager gave the financial report.

Chairman Albin gave the AIEC report.

Director Metzger gave the Prairie Power, Inc. report.

Director Metzger made a motion to move into executive session. Motion seconded. Motion passed unanimously.

Director Voyles made a motion to exit out of executive session. Motion seconded. Motion passed unanimously.

Director Bowers made a motion to retain NRECA Search Firm to do a CEO search subject to the approval of the contract by corporate counsel Bill Tapella. Motion seconded. Motion passed with Director Hudson voting nay.

Director Voyles made a motion to adjourn. Motion seconded. Motion passed unanimously.

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Secretary

APPROVE: \_\_\_\_\_