

MINUTES OF REGULAR BOARD MEETING January 7, 2020

A regular meeting of the Board of Directors of Coles-Moultrie Electric Cooperative was held at the offices of the Cooperative at 104 Dewitt Avenue, East, Mattoon, Illinois at 7:00pm on the 7th of January 2020, pursuant to notice duly given. The meeting was called to order by Debbie Albin, Chairman. After calling the roll, the following directors were present Debbie Albin, Bill Voyles, John Bowers, Kent Metzger, Tom Sherman, Jeff Hudson, and Andrew Fearn being a quorum of the directors of the Cooperative. Also, present were Amy Borntrager, President and CEO, Jim Wallace, Director of Operations and Engineering, and David Welsh, Director of Information Technology. Legal counsel Bill Tapella was also present.

Director Fearn made a motion to approve the agenda. Motion seconded. Motion passed unanimously.

Director Sherman made a motion to approve the consent calendar. Motion seconded. Motion passed unanimously.

Director Fearn made a motion to set the Coles-Moultrie Electric Cooperative Annual Meeting for Friday, June 19, 2020. Motion seconded. Motion passed unanimously.

Director Fearn made a motion to appoint Chairman Albin as voting delegate and David Welsh as alternate at the NRTC 2020 Annual Meeting. Motion seconded. Motion passed unanimously.

Director Fearn made a motion to appoint Chairman Albin as voting delegate and David Welsh as alternate at the NRECA 2020 Annual Meeting. Motion seconded. Motion passed unanimously.

Director Metzger made a motion to pass the Coles-Moultrie Electric Cooperative 2020 Operating Budget. Motion seconded. Motion passed with Director Hudson abstaining.

Director Voyles a motion to enter into executive session. Motion seconded. Motion passed unanimously.

Director Metzger a motion to exit out of executive session. Motion seconded. Motion passed unanimously.

Bill Tapella gave the legal report.

Amy Borntrager gave the financial report.

Amy Borntrager gave the President & CEO report.

Chairman Albin gave the AIEC report.

Amy Borntrager gave the PPI report.

Director Bowers made a motion to adjourn. Motion seconded. Motion passed unanimously.

Secretary

APPROVE: _____