

MINUTES OF REGULAR BOARD MEETING
October 30, 2019

A regular meeting of the Board of Directors of Coles-Moultrie Electric Cooperative was held at the offices of the Cooperative at 104 Dewitt Avenue, East, Mattoon, Illinois at 7:00pm on the 30th of October 2019, pursuant to notice duly given. The meeting was called to order by Debbie Albin, Chairman. After calling the roll, the following directors were present Debbie Albin, Bill Voyles, John Bowers, Kent Metzger, Tom Sherman and Andrew Fearn being a quorum of the directors of the Cooperative. Director Jeff Hudson was absent. Also, present were Amy Borntrager, President and CEO, Anita Hoene Director of Human Resources, Sam Adair, Director of Marketing and Member Services, Jim Wallace, Director of Operations and Engineering, David Welsh, Director of Information Technology, Sandra Fisher, Controller, and Shaun Vester, Manager of GIS.

Director Fearn made a motion to approve the agenda. Motion seconded. Motion passed unanimously.

Director Voyles made a motion to approve the consent calendar. Motion seconded. Motion passed unanimously.

Director Voyles made a motion to move into executive session. Motion seconded. Motion passed unanimously.

Director Voyles made a motion to exit out of executive session. Motion seconded. Motion passed unanimously.

Director Sherman made a motion to approve the 2020 Capital Budget as presented. Motion seconded. Motion passed unanimously.

The Audit and Finance Committee made a motion to approve 3rd quarter Director expenses. Motion seconded. Motion passed unanimously.

Director Metzger made a motion to designate Amy Borntrager as the voting delegate for ICWCG and RSI Annual Meeting with Anita Hoene being the alternate voting delegate. Motion seconded. Motion passed unanimously.

Amy Borntrager gave the financial report.

Amy Borntrager gave the President & CEO report.

Director Metzger made a motion to adjourn. Motion seconded. Motion passed unanimously.

Secretary

APPROVE: _____