

MINUTES OF REGULAR BOARD MEETING January 30, 2020

A regular meeting of the Board of Directors of Coles-Moultrie Electric Cooperative was held at the offices of the Cooperative at 104 Dewitt Avenue, East, Mattoon, Illinois at 7:00pm on the 30th of January 2020, pursuant to notice duly given. The meeting was called to order by Debbie Albin, Chairman. After calling the roll, the following directors were present Debbie Albin, Bill Voyles, John Bowers, Kent Metzger, Tom Sherman, Jeff Hudson, and Andrew Fearn being a quorum of the directors of the Cooperative. Also, present were Amy Borntrager, President and CEO, Anita Hoene, Director of Human Resources, Jim Wallace, Director of Operations and Engineering, and David Welsh, Director of Information Technology. Legal counsel Bill Tapella was also present.

Director Sherman made a motion to approve the agenda. Motion seconded. Motion passed unanimously.

Director Bowers made a motion to approve the consent calendar. Motion seconded. Motion passed unanimously.

Director Bowers made a motion to enter into executive session. Motion seconded. Motion passed unanimously.

Director Voyles made a motion to exit executive session. Motion seconded. Motion passed unanimously.

Policy Committee made a recommendation to accept Board Policy 42 as proposed with revisions. Motion seconded. Motion passed unanimously.

Audit and Finance Committee made a recommendation to approve 4th Quarter expenses with proposed changes to Director Sherman's expense report. Motion seconded. Motion passed unanimously.

Director Voyles made a motion to appoint Chairman Albin as voting delegate and David Welsh as alternate at CFC Annual Meeting. Motion seconded. Motion passed unanimously.

The Coles Moultrie Electric Cooperative continues to support the development of the Yost Convention Center and to support economic development in the service area of the Cooperative. To that end, the Board directs that the Cooperative staff assist the developers of the convention center, as reasonably possible, in addressing the requirements for USDA "red leg" financing and to ensure that all such requirements are met prior to proceeding with said financing or committing the resources of the cooperative to said financing.

Director Sherman made a motion referencing the above regarding Yost. Motion seconded. Motion passed unanimously.

Bill Tapella gave the legal report.

Amy Borntrager gave the financial report.

Amy Borntrager gave the President & CEO report.

Chairman Albin gave the AIEC report.

Amy Borntrager gave the PPI report.

Director Bowers made a motion to adjourn. Motion seconded. Motion passed unanimously.

Secretary

APPROVE: _____