

MINUTES OF REGULAR BOARD MEETING April 30, 2020

A regular meeting of the Board of Directors of Coles-Moultrie Electric Cooperative was held via telephone conference at 3:00pm on the 30th of April 2020, pursuant to notice duly given. The meeting was called to order by Debbie Albin, Chairman. After calling the roll, the following directors were present Debbie Albin, Bill Voyles, John Bowers, Kent Metzger, Tom Sherman, Jeff Hudson, and Andrew Fearn being a quorum of the directors of the Cooperative. Also, present were Amy Borntrager, President and CEO, Anita Hoene, Director of Human Resources, Jim Wallace, Director of Operations and Engineering, David Welsh, Director of Information Technology, and Carla Bradbury, Marketing Member Service Representative. Legal counsel Bill Tapella was also present.

Director Bowers made a motion to approve the agenda. Motion seconded. Motion passed unanimously.

Director Sherman made a motion to approve the consent calendar. Motion seconded. Motion passed unanimously.

A recommendation was made by the Audit and Finance Committee regarding the board expenses for first quarter 2020, recommending approval with the following changes to Director Fearn and Director Sherman's mileage. Director Voyles will submit his March 2020 expenses on the April 2020 expense report. Motion passed unanimously.

Director Bowers made a motion giving Amy Borntrager authorization to apply for the Payroll Protection Plan loan if cooperatives become eligible. Motion seconded. Motion passed unanimously.

Director Metzger made a motion to postpone Coles-Moultrie Electric Cooperative's Annual Meeting to be held on June 19, 2020. Motion seconded. Motion passed unanimously.

Director Metzger made a motion to plan for the new date for the 2020 Annual Meeting to move to September 25, 2020. Motion seconded. Motion passed unanimously.

Bill Tapella gave the legal report.

Amy Borntrager gave the financial report.

Director Metzger gave the PPI report.

Amy Borntrager gave the President & CEO report.

Director Bowers made a motion to adjourn. Motion seconded. Motion passed unanimously.

Secretary

APPROVE: _____