

## MINUTES OF REGULAR BOARD MEETING May 28, 2020

A regular meeting of the Board of Directors of Coles-Moultrie Electric Cooperative was held via telephone conference at 3:00pm on the 28<sup>th</sup> of May 2020, pursuant to notice duly given. The meeting was called to order by Debbie Albin, Chairman. After calling the roll, the following directors were present Debbie Albin, Bill Voyles, John Bowers, Kent Metzger, Tom Sherman, Jeff Hudson, and Andrew Fearn being a quorum of the directors of the Cooperative. Also, present were Amy Borntrager, President and CEO, Anita Hoene, Director of Human Resources, Jim Wallace, Director of Operations and Engineering, David Welsh, Director of Information Technology, and Nicole Rusk, Chief Financial Officer. Legal counsel Bill Tapella was also present.

Director Sherman made a motion to approve the agenda. Motion seconded. Motion passed unanimously.

Director Bowers made a motion to approve the consent calendar. Motion seconded. Motion passed unanimously.

Director Fearn made a motion to approve the new Chief Financial Officer to be added to the checking accounts. Motion seconded. Motion passed unanimously.

Director Fearn made a motion to add an additional checking account for the PPP loan. Motion seconded. Motion passed unanimously.

Director Metzger made a motion to nominate Director Hudson as the AIEC Director. Motion seconded. Motion passed with Director Hudson abstaining.

Director Voyles made a motion to nominate Director Fearn as the alternate AIEC Director. Motion seconded. Motion passed unanimously.

Director Metzger made a motion to nominate Director Hudson as the voting delegate for the AIEC Annual Meeting. Motion seconded. Motion passed with Director Hudson abstaining.

Director Sherman made a motion to nominate Director Fearn as the alternate voting delegate for the AIEC Annual Meeting. Motion seconded. Motion passed unanimously.

Bill Tapella gave the legal report.

Amy Borntrager gave the financial report.

Director Albin gave the AIEC report.

Director Metzger gave the PPI report.

Amy Borntrager gave the President & CEO report.

Director Bowers made a motion to adjourn. Motion seconded. Motion passed unanimously.

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Secretary

APPROVE: \_\_\_\_\_