

MINUTES OF REGULAR BOARD MEETING
October 29, 2020

A regular meeting of the Board of Directors of Coles-Moultrie Electric Cooperative was held virtually at 5:30pm on the 29th of October 2020, pursuant to notice duly given. The meeting was called to order by Kent Metzger, Chairman. After calling the roll, the following directors were present Kent Metzger, Bill Voyles, Mike Love, Tom Sherman, Jeff Hudson, Andrew Fearn, and Colt Roderick being a quorum of the directors of the Cooperative. Also, present were Amy Borntrager, President and CEO, Anita Hoene, Director of Human Resources, Jim Wallace, Director of Operations and Engineering, David Welsh, Director of Information Technology, and Nicole Rusk, Chief Financial Officer. Legal counsel Ray Gerard was also present.

Director Fearn made a motion to approve the agenda as presented. Motion seconded. Motion passed unanimously.

Director Sherman made a motion to approve the consent calendar. Motion seconded. Motion passed unanimously.

The Audit and Finance Committee made a motion to accept the recommendations presented on the 3rd Quarter Director expense reports. Motion seconded. Motion passed unanimously.

Director Sherman made a motion to approve the 2021 capital budget as presented. Motion seconded. Motion passed unanimously.

Ray Gerard gave the legal report.

Amy Borntrager gave the President & CEO report.

Director Love made a motion to move into executive session. Motion seconded. Motion passed unanimously.

Director Fearn made a motion to move out of executive session. Motion seconded. Motion passed unanimously.

Director Voyles made a motion to adjourn. Motion seconded. Motion passed unanimously.

Secretary

APPROVE: _____