

MINUTES OF REGULAR BOARD MEETING
January 28, 2021

A regular meeting of the Board of Directors of Coles-Moultrie Electric Cooperative was held virtually at 5:30pm on the 28th of January 2021, pursuant to notice duly given. The meeting was called to order by Kent Metzger, Chairman. After calling the roll, the following directors were present Kent Metzger, Bill Voyles, Mike Love, Tom Sherman, Jeff Hudson, Andrew Fearn, and Colt Roderick being a quorum of the directors of the Cooperative. Also, present were Amy Borntrager, President and CEO, Anita Hoene, Director of Human Resources, Jim Wallace, Director of Operations and Engineering, David Welsh, Director of Information Technology, and Nicole Rusk, Chief Financial Officer. Legal counsel Bill Tapella was also present.

Director Fearn made a motion to approve the agenda as presented. Motion seconded. Motion passed unanimously.

Director Sherman made a motion to approve the consent calendar. Motion seconded. Motion passed unanimously.

The Audit and Finance Committee made a recommendation regarding the board expenses for the fourth quarter 2020, recommending accepting as presented. Motion passed unanimously.

Director Sherman made a motion to reject the consideration for the new Redlg loan as presented. Motion seconded. Motion passed unanimously.

Director Roderick made a motion to approve the First Mid Signature Card Changes as presented. Motion seconded. Motion passed unanimously.

Nicole Rusk gave the financial report.

Amy Borntrager gave the President & CEO report.

Director Roderick made a motion to adjourn. Motion seconded. Motion passed unanimously.

Secretary

APPROVE: _____