

MINUTES OF REGULAR BOARD MEETING April 29, 2021

A regular meeting of the Board of Directors of Coles-Moultrie Electric Cooperative was held virtually at 5:30pm on the 25th of March 2021, pursuant to notice duly given. The meeting was called to order by Kent Metzger, Chairman. After calling the roll, the following directors were present Bill Voyles, Mike Love, Tom Sherman, Jeff Hudson, Andrew Fearn, Colt Roderick, and Kent Metzger being a quorum of the directors of the Cooperative. Also, present were Amy Borntrager, President and CEO, Anita Hoene, Director of Human Resources, David Welsh, Director of Information Technology, and Nicole Rusk, Chief Financial Officer. Brian Cherry from LWG CPA's & Advisors was present for the audit review portion. Legal counsel Bill Tapella was also present.

Director Fearn made a motion to approve the agenda as presented. Motion seconded. Motion passed unanimously.

Director Voyles made a motion to approve the consent calendar. Motion seconded. Motion passed unanimously.

Director Love made a motion to move into executive session. Motion seconded. Motion passed unanimously.

Director Voyles made a motion to move out of executive session. Motion seconded. Motion passed unanimously.

Director Sherman made a motion to accept the 2020 Audit as presented. Motion seconded. Motion passed unanimously.

Director Voyles made a motion to accept the 2020 Patronage Capital Margin Allocation. Motion seconded. Motion passed unanimously.

The Audit and Finance Committee made a recommendation to approve the 1st Quarter Director expenses as presented. Motion seconded. Motion passed unanimously.

Director Sherman made a motion to not participate financially with the Mattoon Dog Park project. Motion seconded. Motion passed unanimously.

Director Voyles made a motion to appoint Amy Borntrager as the voting delegate for NCSC and Anita Hoene as the alternate. Motion seconded. Motion passed unanimously.

Nicole Rusk gave the financial report.

Amy Borntrager gave the President & CEO report.

Director Fearn made a motion to adjourn. Motion seconded. Motion passed unanimously.

Secretary

APPROVE: _____