

MINUTES OF REGULAR BOARD MEETING September 30, 2021

A regular meeting of the Board of Directors of Coles-Moultrie Electric Cooperative was held at the Cooperative headquarters beginning at 5:30pm on the 30th of September 2021, pursuant to notice duly given. The meeting was called to order by Kent Metzger, Chairman. After calling the roll, the following directors were present Bill Voyles, Mike Love, Tom Sherman, Jeff Hudson, Andrew Fearn, Colt Roderick, and Kent Metzger being a quorum of the directors of the Cooperative. Director Hudson, Director Fearn and Director Voyles were present virtually. Also, present were Amy Borntrager, President and CEO, Anita Hoene, Director of Human Resources, David Welsh, Director of Information Technology. and Nicole Rusk, Chief Financial Officer. Legal counsel Bill Tapella was present virtually.

Director Love made a motion to approve the agenda as presented. Motion seconded. Motion passed unanimously.

Director Sherman made a motion to approve the consent calendar. Motion seconded. Motion passed unanimously.

Brian Stagen from CFC presented the 2020 KRTA to the board of directors.

Legal Counsel Bill Tapella gave the legal report.

Director Love made a motion to approve the station rate as presented including approval for President & CEO Borntrager to sign the final contract upon approval of legal counsel. Motion seconded. Motion passed unanimously.

Director Hudson made a motion to approve the 990 as presented. Motion seconded. Motion passed unanimously.

Director Fearn made a motion to reschedule the November Board Meeting to December 7, 2021, and the December Board Meeting to January 6, 2022. Motion seconded. Motion passed unanimously.

Nicole Rusk gave the financial report.

Amy Borntrager gave the President & CEO report.

Director Sherman made a motion to move into executive session. Motion seconded. Motion passed unanimously.

Director Sherman made a motion to move out of executive session. Motion seconded. Motion passed unanimously.

Director Love made a motion to adjourn. Motion seconded. Motion passed unanimously.

Secretary

APPROVE: _____