

## MINUTES OF REGULAR BOARD MEETING October 28, 2021

A regular meeting of the Board of Directors of Coles-Moultrie Electric Cooperative was held at the Cooperative headquarters beginning at 5:30pm on the 28<sup>th</sup> of October 2021, pursuant to notice duly given. The meeting was called to order by Kent Metzger, Chairman. After calling the roll, the following directors were present Bill Voyles, Mike Love, Tom Sherman, Jeff Hudson, Andrew Fearn, Colt Roderick, and Kent Metzger being a quorum of the directors of the Cooperative. Director Fearn was present virtually. Also, present were Amy Borntrager, President and CEO, Anita Hoene, Director of Human Resources, David Welsh, Director of Information Technology. and Nicole Rusk, Chief Financial Officer. Legal counsel Bill Tapella was also present.

Director Sherman made a motion to approve the agenda as presented. Motion seconded. Motion passed unanimously.

Director Love made a motion to approve the consent calendar. Motion seconded. Motion passed unanimously.

Legal Counsel Bill Tapella gave the legal report.

The Audit and Finance Committee made a recommendation to approve the 3<sup>rd</sup> Quarter Director expenses as presented. Motion seconded. Motion passed unanimously.

Director Sherman made a motion to approve the 2021 Coles-Moultrie Capital Budget as presented. Motion seconded. Motion passed unanimously.

Director Hudson made a motion to approve the changes to the member policy 15 as presented. Motion seconded. Motion passed unanimously.

Nicole Rusk gave the financial report.

Amy Borntrager gave the President & CEO report.

Director Hudson made a motion to move into executive session. Motion seconded. Motion passed unanimously.

Director Voyles made a motion to move into executive session. Motion seconded. Motion passed unanimously.

Director Voyles made a motion to adjourn. Motion seconded. Motion passed unanimously.

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Secretary

APPROVE: \_\_\_\_\_