

MINUTES OF REGULAR BOARD MEETING March 31, 2022

A regular meeting of the Board of Directors of Coles-Moultrie Electric Cooperative was held at the Cooperative headquarters beginning at 5:30pm on the 31st of March 2022, pursuant to notice duly given. The meeting was called to order by Kent Metzger, Chairman. After calling the roll, the following directors were present Tom Sherman, Jeff Hudson, Andrew Fearn, Colt Roderick, Bill Voyles, and Kent Metzger being a quorum of the directors of the Cooperative. Director Love was absent. Also, present was Amy Borntrager, President and CEO. Legal Counsel Aaron Leonard of Taylor Law Offices was also present virtually.

Director Fearn made a motion to approve the agenda as presented. Motion seconded. Motion passed unanimously.

Director Sherman made a motion to approve the consent calendar. Motion seconded. Motion passed unanimously.

Director Hudson made a motion to move into executive session. Motion seconded. Motion passed unanimously.

Director Sherman made a motion to move out of executive session. Motion seconded. Motion passed unanimously.

Director Fearn made a motion to approve the CoBank Incumbency Certificate as presented. Motion seconded. Motion passed unanimously.

Director Voyles made a motion to elect Director Hudson as the voting delegate for the 2022 AIEC Annual Meeting and Director Fearn as the alternate voting delegate. Motion seconded. Motion passed unanimously.

Director Sherman made a motion to approve the Estate Retirements as presented. Motion seconded. Motion passed unanimously.

Director Fearn made a motion to approve the First Mid Bank Resolution as presented. Motion seconded. Motion passed unanimously.

Director Voyles made a motion to elect Director Metzger as the voting delegate for the PPI Annual Meeting and Director Sherman as the alternate voting delegate. Motion seconded. Motion passed unanimously.

Amy Borntrager gave the financial report.

Director Hudson gave the AIEC Report.

Director Metzger gave the PPI Report.

Amy Borntrager gave the President & CEO report.

Director Fearn made a motion to move into executive session. Motion seconded. Motion passed unanimously.

Director Sherman made a motion to move out of executive session. Motion seconded. Motion passed unanimously.

Director Hudson made a motion to adjourn. Motion seconded. Motion passed unanimously.

Secretary

APPROVE: _____