

MINUTES OF REGULAR BOARD MEETING April 28, 2022

A regular meeting of the Board of Directors of Coles-Moultrie Electric Cooperative was held at the Cooperative headquarters beginning at 5:30pm on the 28th of April 2022, pursuant to notice duly given. The meeting was called to order by Kent Metzger, Chairman. After calling the roll, the following directors were present Tom Sherman, Jeff Hudson, Andrew Fearn, Colt Roderick, Bill Voyles, Mike Love, and Kent Metzger being a quorum of the directors of the Cooperative. Also, present was Amy Borntrager, President and CEO, Anita Hoene, Director of Human Resources, Jim Wallace, Director of Operations and Engineering, and David Welsh, Director of Information Technology. Legal Counsel Aaron Leonard of Taylor Law Offices was also present.

Director Love made a motion to approve the agenda as presented. Motion seconded. Motion passed unanimously.

Director Hudson made a motion to approve the consent calendar. Motion seconded. Motion passed unanimously.

Director Sherman made a motion to move into executive session. Motion seconded. Motion passed unanimously.

Director Love made a motion to move out of executive session. Motion seconded. Motion passed unanimously.

Director Fearn made a motion to approve the CoBank Incumbency Certificate as presented. Motion seconded. Motion passed unanimously.

Director Sherman made a motion to approve the audit as presented. Motion seconded. Motion passed unanimously.

Director Love made a motion to move into executive session. Motion seconded. Motion passed unanimously.

Director Sherman made a motion to exit executive session. Motion seconded. Motion passed unanimously.

The audit and finance committee made a recommendation to approve the director expenses as presented. Motion seconded. Motion passed unanimously.

Director Hudson made a motion to contribute \$1,000 to the CFC Integrity Fund. Motion seconded. Motion passed unanimously.

Director Fearn made a motion for Amy Borntrager to be the voting delegate for CoBank. Motion seconded. Motion passed unanimously.

Director Love made a motion for Amy Borntrager to be the voting delegate for the 2022 CFC Annual Meeting, and Anita Hoene to be the alternate voting delegate. Motion seconded. Motion passed unanimously.

Director Hudson made a motion for Amy Borntrager to be the voting delegate for the 2022 NCSC Annual Meeting and Anita Hoene to be the alternate voting delegate. Motion seconded. Motion passed unanimously.

Amy Borntrager gave the financial report.

AIEC did not meet, no report to give.

Director Metzger gave the PPI Report.

Amy Borntrager gave the President & CEO report.

Director Love made a motion to adjourn. Motion seconded. Motion passed unanimously.

Secretary

APPROVE: _____