

MINUTES OF REGULAR BOARD MEETING
May 26, 2022

A regular meeting of the Board of Directors of Coles-Moultrie Electric Cooperative was held at the Cooperative headquarters beginning at 5:30pm on the 26th of May 2022, pursuant to notice duly given. The meeting was called to order by Kent Metzger, Chairman. After calling the roll, the following directors were present Tom Sherman, Jeff Hudson, Andrew Fearn, Colt Roderick, Bill Voyles, Mike Love, and Kent Metzger being a quorum of the directors of the Cooperative. Also, present was Amy Borntrager, President and CEO, Anita Hoene, Director of Human Resources, Jim Wallace, Director of Operations and Engineering, David Welsh, Director of Information Technology, and Sydney Linville, CFO. Legal Counsel Aaron Leonard of Taylor Law Offices was also present.

Director Voyles made a motion to approve the agenda as presented. Motion seconded. Motion passed unanimously.

Director Fearn made a motion to approve the consent calendar. Motion seconded. Motion passed unanimously.

Director Hudson made a motion to approve the 2021 Patronage Capital Allocation as presented. Motion seconded. Motion passed unanimously.

Director Love made a motion to change July's board meeting date to August 4, 2022. Motion seconded. Motion passed unanimously.

Director Sherman made a motion to approve the capital credit estate retirement. Motion seconded. Motion passed unanimously.

Director Fearn made a motion to approve the FMB Resolution. Motion seconded. Motion passed unanimously.

Amy Borntrager gave the financial report.

Director Hudson gave the AIEC Report.

Director Metzger gave the PPI Report.

Amy Borntrager gave the President & CEO report.

Director Sherman made a motion to adjourn. Motion seconded. Motion passed unanimously.

Secretary

APPROVE: _____