

## MINUTES OF REGULAR BOARD MEETING June 30, 2022

A regular meeting of the Board of Directors of Coles-Moultrie Electric Cooperative was held at the Cooperative headquarters beginning at 5:30pm on the 30<sup>th</sup> of June 2022, pursuant to notice duly given. The meeting was called to order by Kent Metzger, Chairman. After calling the roll, the following directors were present Tom Sherman, Jeff Hudson, Andrew Fearn, Colt Roderick, Bill Voyles, Mike Love, and Kent Metzger being a quorum of the directors of the Cooperative. Also, present was Amy Borntrager, President and CEO, Anita Hoene, Director of Human Resources, Jim Wallace, Director of Operations and Engineering, David Welsh, Director of Information Technology, and Sydney Linville, CFO. Legal Counsel Aaron Leonard of Taylor Law Offices was also present.

Director Love made a motion to approve the agenda as presented. Motion seconded. Motion passed unanimously.

Director Sherman made a motion to approve the consent calendar. Motion seconded. Motion passed unanimously.

The policy committee made a motion to approve board policy 6 and 46 changes as presented. Motion passed unanimously.

Director Love made a motion to approve the CoBank Authorization. Motion seconded. Motion passed unanimously.

Director Sherman made a motion to approve the capital credit estate retirement. Motion seconded. Motion passed unanimously.

Director Voyles made a motion for Amy Borntrager to be the voting delegate for the NRECA Region 5 meeting and for Director Hudson to be the alternate voting delegate. Motion seconded. Motion passed unanimously.

Sydney Linville gave the financial report.

Director Hudson gave the AIEC Report.

Director Metzger gave the PPI Report.

Amy Borntrager gave the President & CEO report.

Director Sherman made a motion to move into executive session. Motion seconded. Motion passed unanimously.

Director Fearn made a motion to out of executive session. Motion seconded. Motion passed unanimously.

Director Love made a motion to adjourn the meeting. Motion seconded. Motion passed unanimously.

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Secretary

APPROVE: \_\_\_\_\_