

MINUTES OF REGULAR BOARD MEETING October 27, 2022

A regular meeting of the Board of Directors of Coles-Moultrie Electric Cooperative was held at the Cooperative headquarters beginning at 5:30pm on the 27th of October 2022, pursuant to notice duly given. The meeting was called to order by Kent Metzger, Chairman. After calling the roll, the following directors were present Bill Voyles (Virtual), Tom Sherman, Jeff Hudson, Andrew Fearn, Mike Love, Colt Roderick, and Kent Metzger, being a quorum of the directors of the Cooperative. Also, present was Amy Borntreger, President and CEO, Anita Hoene, Director of Human Resources, Aimee Boswell, Controller, Jim Wallace, Director of Operations & Engineering, Bill Honchell, Assistant Director of Operations & Engineering, and David Welsh, Director of IT. Communications Coordinator Carla Bradbury was present for the first part of the meeting. Corporate counsel Aaron Leonard of Taylor Law Office was also present.

Director Hudson made a motion to approve the agenda as presented. Motion seconded. Motion passed unanimously.

Director Sherman made a motion to approve the consent calendar. Motion seconded. Motion passed unanimously.

Aaron Leonard gave the legal report.

Director Sherman made a motion to move into executive session. Motion seconded. Motion passed unanimously.

Director Fearn made a motion to move out of executive session. Motion seconded. Motion passed unanimously.

Recommendation from Audit and Finance Committee was made to approve the director expenses as presented. Motion passed unanimously.

Director Fearn made a motion to move the November meeting to November 29, 2022, and the December meeting to January 5, 2023. Motion seconded. Motion passed unanimously.

Director Sherman made a motion to approve the CFC Board Resolution. Motion seconded. Motion passed unanimously.

Director Fearn made a motion to approve the CoBank Incumbency Certificate. Motion seconded. Motion passed unanimously.

Director Sherman made a motion to hold the 2023 Annual Meeting/Member Celebration October 6, 2023. Motion seconded. Motion passed unanimously.

Director Fearn made a motion to approve the 2023 Capital Budget as presented. Motion seconded. Motion passed unanimously.

Director Hudson made a motion to approve the First Mid Bank signature cards as presented. Motion seconded. Motion passed unanimously.

Director Sherman made a motion to approve a bill credit to members that did not receive a lunch at the 2022 Annual Meeting/Member Celebration. Motion seconded. Motion passed unanimously.

Director Fearn made a motion to approve the President & CEO employment contract with the edits Legal Counsel makes. Motion seconded. Motion passed unanimously.

Amy Borntrager gave the financial report.

Amy Borntrager gave the President & CEO report.

Director Hudson made a motion to adjourn the meeting. Motion seconded. Motion passed unanimously.

Secretary

APPROVE: _____