

MINUTES OF REGULAR BOARD MEETING
January 31, 2023

A regular meeting of the Board of Directors of Coles-Moultrie Electric Cooperative was held at the Cooperative headquarters beginning at 5:30pm on the 31st of January 2023, pursuant to notice duly given. The meeting was called to order by Kent Metzger, Chairman. After calling the roll, the following directors were present Bill Voyles, Tom Sherman, Andrew Fearn, Mike Love, Colt Roderick, and Kent Metzger, being a quorum of the directors of the Cooperative. Jeff Hudson was not present. Also, present was Amy Borntrager, President and CEO, Anita Hoene, Director of Human Resources, Bill Honchell, Assistant Director of Operations & Engineering, David Welsh, Director of IT, and Aimee Boswell, Controller. Corporate Counsel Aaron Leonard of Taylor Law Office was also present virtually.

Director Love made a motion to approve the agenda as presented. Motion seconded. Motion passed unanimously.

Director Sherman made a motion to approve the consent calendar. Motion seconded. Motion passed unanimously.

Audit and Finance Committee made a recommendation to approve the 4th quarter director expenses as presented. Motion seconded. Motion passed unanimously.

Director Fearn made a motion to approve the retirement of the Kruse estate. Motion seconded. Motion passed unanimously.

Director Fearn made a motion to approve the retirement of the Graves estate. Motion seconded. Motion passed unanimously.

Director Love made a motion for Coles-Moultrie Electric to donate to the Cooperative Family Fund. Motion seconded. Motion passed unanimously.

The Board of Directors tabled the amended budget and adjustment to WPA.

Corporate Counsel Aaron Leonard gave the legal report.

Aimee Boswell gave the financial report.

Amy Borntrager gave the President & CEO report.

Director Sherman made a motion to adjourn the meeting. Motion seconded. Motion passed unanimously.

Secretary

APPROVE: _____