

MINUTES OF REGULAR BOARD MEETING April 27, 2023

A regular meeting of the Board of Directors of Coles-Moultrie Electric Cooperative was held at the Cooperative headquarters beginning at 5:30pm on the 27th of April 2023, pursuant to notice duly given. The meeting was called to order by Kent Metzger, Chairman. After calling the roll, the following directors were present Tom Sherman, Andrew Fearn, Mike Love, Jeff Hudson, and Kent Metzger, being a quorum of the directors of the Cooperative. Bill Voyles was present via zoom. Colt Roderick was not present. Also, present was Amy Borntreger, President and CEO, Anita Hoene, Director of Human Resources, David Welsh, Director of IT, Aimee Boswell, Controller, and Bill Honchell, Director of Operations and Engineering. Corporate Counsel Aaron Leonard of Taylor Law Office was also present.

Director Sherman made a motion to approve the agenda as presented. Motion seconded. Motion passed unanimously.

Director Hudson made a motion to approve the consent calendar. Motion seconded. Motion passed unanimously.

Director Sherman made a motion to approve the 2022 Financial Audit as presented. Motion seconded. Motion passed unanimously.

Recommendation was made by the Policy Committee to accept changes to Board Policies 2, 5, 8, 13,14, 32, 35, 36, 38, 43, 44, and 45 as presented. Motion passed unanimously.

Director Fearn made a motion to approve the participant review as presented. Motion seconded. Motion passed unanimously.

Recommendation was made by the Audit and Finance Committee to accept the 1st quarter Director expenses as presented. Motion passed unanimously.

Director Love made a motion to approve Smith Estate Capital Credit, Winslow Estate Capital Credit, and Waggoner Capital Credit Pre-Estate Retirement as presented. Motion seconded. Motion passed unanimously.

Director Sherman made a motion to participate in the CFC Integrity Fund. Motion seconded. Motion passed unanimously.

Director Love made a motion for Director Hudson to be the NRECA Election voting delegate and Amy Borntreger the alternate voting delegate. Motion seconded. Motion passed unanimously.

Corporate Counsel Aaron Leonard gave the legal report.

Aimee Boswell gave the financial report.

Amy Borntreger gave the President & CEO report.

Director Sherman made a motion to adjourn the meeting. Motion seconded. Motion passed unanimously.

Secretary

APPROVE: _____