MINUTES OF REGULAR BOARD MEETING
May 25, 2023

A regular meeting of the Board of Directors of Coles-Moultrie Electric Cooperative was held at the Cooperative headquarters beginning at 5:30pm on the 25th of May 2023, pursuant to notice duly given. The meeting was called to order by Kent Metzger, Chairman. After calling the roll, the following directors were present Tom Sherman, Andrew Fearn, Mike Love, Jeff Hudson, Colt Roderick, and Kent Metzger, being a quorum of the directors of the Cooperative. Bill Voyles was absent. Also, present was Amy Borntrager, President and CEO, Anita Hoene, Director of Human Resources, Aimee Boswell, Controller, and Bill Honchell, Director of Operations and Engineering. Corporate Counsel Aaron Leonard of Taylor Law Office was also present virtually.

Director Love made a motion to approve the agenda as presented. Motion seconded. Motion passed unanimously.

Director Hudson made a motion to approve the consent calendar. Motion seconded. Motion passed unanimously.

A recommendation was made by the Policy Committee to accept changes to Board Policies 4, 9, 10, 26, and 37 as presented. Motion passed unanimously with the exception of Board Policy 4. Director Hudson voted nay to the changes of that policy.

Director Hudson made a motion for Amy Borntrager to be the voting delegate for CFC Annual Meeting, and Aimee Boswell to be the alternate voting delegate. Motion seconded. Motion passed unanimously.

Director Fearn made a motion for Amy Borntrager to be the voting delegate for NCSC Annual Meeting, and Aimee Boswell to be the alternate voting delegate. Motion seconded. Motion passed unanimously.

Director Fearn made a motion to approve the Estate Retirements as presented. Motion seconded. Motion passed unanimously.

Corporate Counsel Aaron Leonard gave the legal report.

Aimee Boswell gave the financial report.

Amy Borntrager gave the President & CEO report.

Director Sherman made a motion to adjourn the meeting. Motion seconded. Motion passed unanimously.

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Secretary

APPROVE: _____