

MINUTES OF REGULAR BOARD MEETING September 28, 2023

A regular meeting of the Board of Directors of Coles-Moultrie Electric Cooperative was held at the Cooperative headquarters beginning at 5:30pm on the 28th of September 2023, pursuant to notice duly given. The meeting was called to order by Kent Metzger, Chairman. After calling the roll, the following directors were present Bill Voyles (via zoom), Tom Sherman, Mike Love, Jeff Hudson, Colt Roderick (via zoom), Kent Metzger, and Andrew Fearn being a quorum of the directors of the Cooperative. Also, present was Amy Borntrager, President and CEO, Anita Hoene, Director of Human Resources, Aimee Boswell, Controller, Bill Honchell, Director of Operations & Engineering, and David Welsh, Director of IT. Corporate Counsel Aaron Leonard of Taylor Law Office was also present.

Director Hudson made a motion to approve the agenda as presented. Motion seconded. Motion passed unanimously.

Director Sherman made a motion to approve the consent calendar which includes the minutes from August 31, 2023, meeting. Motion seconded. Motion passed unanimously.

Director Love made a motion to move into executive session. Motion seconded. Motion passed unanimously.

Director Sherman made a motion to come out of the executive session. Motion seconded. Motion passed unanimously.

Director Fearn made a motion to approve the 401(k) Resolution as presented. Motion seconded. Motion passed unanimously.

Director Hudson made a motion to move the November and December regular board meeting dates as follows: November – move to December 4th, December – move to January 4th. Motion seconded. Motion passed unanimously.

Aimee Boswell gave the financial report. Boswell reviewed form 7, the financial status of the cooperative, line loss, August's accounts payable, director expenses and monthly credit card statements.

Director Hudson reported that there was not a monthly AIEC board meeting.

Chairman Metzger reported that there was not a monthly PPI board meeting.

Amy Borntrager gave the President & CEO report.

The directors reviewed the information section.

Director Sherman made a motion to adjourn the meeting. Motion seconded. Motion passed unanimously.

Secretary

APPROVE: _____