

MINUTES OF REGULAR BOARD MEETING October 26, 2023

A regular meeting of the Board of Directors of Coles-Moultrie Electric Cooperative was held at the Cooperative headquarters beginning at 5:30pm on the 26th of October 2023, pursuant to notice duly given. The meeting was called to order by Kent Metzger, Chairman. After calling the roll, the following directors were present Bill Voyles, Tom Sherman, Mike Love, Jeff Hudson, Colt Roderick (via zoom), Kent Metzger, and Andrew Fearn (via zoom) being a quorum of the directors of the Cooperative. Also, present was Amy Borntrager, President and CEO, Anita Hoene, Director of Human Resources, Aimee Boswell, Controller, and Bill Honchell, Director of Operations & Engineering. Corporate Counsel Aaron Leonard of Taylor Law Office was also present (via zoom).

Director Love made a motion to approve the agenda as presented. Motion seconded. Motion passed unanimously.

Director Voyles made a motion to approve the consent calendar which includes the minutes from September 28, 2023, meeting. Motion seconded. Motion passed unanimously.

Director Love made a motion to approve the three estate retirements as presented by Aimee Boswell. Motion seconded. Motion passed unanimously.

A motion was made by the Audit and Finance Committee to approve the 3rd quarter board of director expenses as presented. Motion seconded. Motion passed unanimously.

Director Hudson made a motion to accept Shelby Electric Cooperative's transfer of the service territory presented. Motion seconded. Motion passed unanimously.

Aimee Boswell gave the financial report. Boswell reviewed form 7, the financial status of the cooperative, September's accounts payable, director expenses and monthly credit card statements.

Director Hudson gave the report from the AIEC board meeting.

Chairman Metzger gave the report from the monthly PPI board meeting.

Amy Borntrager gave the President & CEO report.

The directors reviewed the information section.

Director Love made a motion to move into executive session. Motion seconded. Motion passed unanimously.

Director Voyles made a motion to move out of the executive session. Motion seconded. Motion passed unanimously.

Director Voyles made a motion to adjourn the meeting. Motion seconded. Motion passed unanimously.

Secretary

APPROVE: _____