

## MINUTES OF REGULAR BOARD MEETING December 4, 2023

A regular meeting of the Board of Directors of Coles-Moultrie Electric Cooperative was held at the Cooperative headquarters beginning at 5:30pm on the 4<sup>th</sup> of December 2023, pursuant to notice duly given. The meeting was called to order by Kent Metzger, Chairman. After calling the roll, the following directors were present Bill Voyles, Tom Sherman, Mike Love, Jeff Hudson, Colt Roderick, Kent Metzger, and Andrew Fearn (via zoom) being a quorum of the directors of the Cooperative. Also, present was Amy Borntrager, President and CEO, Anita Hoene, Director of Human Resources, Aimee Boswell, Controller, and David Welsh, Director of Information Technology. Corporate Counsel Aaron Leonard of Taylor Law Office was also present.

Director Sherman made a motion to approve the agenda as presented. Motion seconded. Motion passed unanimously.

Director Hudson made a motion to approve the consent calendar which includes the minutes from October 26, 2023, meeting. Motion seconded. Motion passed unanimously.

Toth & Associates presented the cost of service study to the board of directors.

Director Hudson made a motion to move into executive session. Motion seconded. Motion passed unanimously.

Director Hudson made a motion to move out of the executive session. Motion seconded. Motion passed unanimously.

Director Love made a motion to set the 2024 Annual Meeting date to October 4, 2024. Motion seconded. Motion passed unanimously.

Director Sherman made a motion to appoint Amy Borntrager as the voting delegate for the 2024 NRECA Annual Meeting and Anita Hoene as the alternate voting delegate. Motion seconded. Motion passed unanimously.

Director Love made a motion to appoint Amy Borntrager as the voting delegate for the 2024 CRC Annual Business Meeting and Anita Hoene as the alternate voting delegate. Motion seconded. Motion passed unanimously.

Aimee Boswell gave the financial report. Boswell reviewed form 7, the financial status of the cooperative, October's accounts payable, director expenses and monthly credit card statements.

Director Hudson gave the report from the AIEC board meeting.

Chairman Metzger gave the report from the monthly PPI board meeting.

Amy Borntrager gave the President & CEO report.

The directors reviewed the information section.

Director Sherman made a motion to move into executive session. Motion seconded. Motion passed unanimously.

Director Voyles made a motion to move out of the executive session. Motion seconded. Motion passed unanimously.

Director Sherman made a motion to adjourn the meeting. Motion seconded. Motion passed unanimously.

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Secretary

APPROVE: \_\_\_\_\_