

MINUTES OF REGULAR BOARD MEETING January 25, 2024

A regular meeting of the Board of Directors of Coles-Moultrie Electric Cooperative was held at the Cooperative headquarters beginning at 5:30pm on the 25th of January 2024, pursuant to notice duly given. The meeting was called to order by Kent Metzger, Chairman. After calling the roll, the following directors were present Bill Voyles, Tom Sherman, Mike Love, Jeff Hudson, Colt Roderick, Kent Metzger, and Andrew Fearn being a quorum of the directors of the Cooperative. Also, present was Amy Borntrager, President and CEO, Anita Hoene, Director of Human Resources, Aimee Boswell, Controller, and David Welsh, Director of Information Technology. Corporate Counsel Aaron Leonard of Taylor Law Office was also present via zoom.

Director Voyles made a motion to approve the agenda as presented. Motion seconded. Motion passed unanimously.

Director Sherman made a motion to approve the consent calendar which includes the minutes from January 4, 2024, meeting. Motion seconded. Motion passed unanimously.

A recommendation was made by the audit and finance committee to approve the 4th quarter director expenses as presented. Motion seconded. Motion passed unanimously.

A recommendation was made by the policy committee to approve the change to the board policies 16, 17, and adding policy 47 as presented. Motion seconded. Motion passed unanimously.

Aimee Boswell gave the financial report. Boswell reviewed form 7, the financial status of the cooperative, December's accounts payable, director expenses and monthly credit card statements.

Director Hudson gave the report from the AIEC board meeting.

Chairman Metzger gave the report from the monthly PPI board meeting.

Amy Borntrager gave the President & CEO report.

David Welsh reviewed cyber incident response plan.

Director Hudson made a motion to move into executive session. Motion seconded. Motion passed unanimously.

Director Fearn made a motion to move out of the executive session. Motion seconded. Motion passed unanimously.

The directors reviewed the information section.

Director Fearn made a motion to adjourn the meeting. Motion seconded. Motion passed unanimously.

Secretary

APPROVE: _____