

MINUTES OF REGULAR BOARD MEETING February 29, 2024

A regular meeting of the Board of Directors of Coles-Moultrie Electric Cooperative was held at the Cooperative headquarters beginning at 5:30pm on the 29th of February 2024, pursuant to notice duly given. The meeting was called to order by Bill Voyles, Vice Chairman. After calling the roll, the following directors were present Bill Voyles, Tom Sherman, Mike Love, Jeff Hudson, Colt Roderick, Andrew Fearn, and Kent Metzger being a quorum of the directors of the Cooperative. Also, present was Amy Borntrager, President and CEO, Anita Hoene, Director of Human Resources, Aimee Boswell, Controller, Jim Wallace, Director of Operations and Engineering, David Welsh, Director of Information Technology, and Kellie Moore, Director of Member Services.

Director Sherman made a motion to approve the agenda as presented. Motion seconded. Motion passed unanimously.

Director Hudson made a motion to approve the consent calendar which includes the minutes from January 25, 2024, meeting. Motion seconded. Motion passed unanimously.

Director Sherman made a motion to name Jeff Hudson as the AIEC Annual Meeting voting delegate, and Andrew Fearn as the alternate voting delegate. Motion seconded. Motion passed unanimously.

Director Fearn made a motion to approve the request made by Mr. Warren in the letter as presented. Motion seconded. Motion passed with Director Voyles abstaining.

Director Sherman made a motion to approve the 2023-year end uncollectible accounts report as presented. Motion seconded. Motion passes unanimously.

Aimee Boswell gave the financial report. Boswell reviewed form 7, the financial status of the cooperative, January's accounts payable, director expenses and monthly credit card statements.

Director Hudson gave the report from the AIEC board meeting.

Amy Borntrager gave the report from the monthly PPI board meeting.

Amy Borntrager gave the President & CEO report.

David Welsh provided a cyber update.

The directors reviewed the information section.

Director Hudson made a motion to adjourn the meeting. Motion seconded. Motion passed unanimously.

Secretary

APPROVE: _____