

MINUTES OF REGULAR BOARD MEETING April 25, 2024

A regular meeting of the Board of Directors of Coles-Moultrie Electric Cooperative was held at the Cooperative headquarters beginning at 5:30pm on the 25th of April 2024, pursuant to notice duly given. The meeting was called to order by Kent Metzger, Chairman. After calling the roll, the following directors were present: Tom Sherman, Mike Love, Jeff Hudson, Colt Roderick, Andrew Fearn, and Kent Metzger being a quorum of the directors of the Cooperative. Bill Voyles was absent. Also, present was Amy Borntrager, President and CEO, Anita Hoene, Director of Human Resources, Aimee Boswell, Controller, Jim Wallace, Director of Operations and Engineering, and Kellie Moore, Director of Member Services. Corporate Counsel Aaron Leonard of Taylor Law Office was also present.

Director Sherman made a motion to approve the agenda as presented. Motion seconded. Motion passed unanimously.

Director Hudson made a motion to approve the consent calendar which includes the minutes from March 28, 2024, meeting. Motion seconded. Motion passed unanimously.

Recommendation was made by the Audit & Finance Committee to approve the 1st Quarter Director expenses as presented. Motion passed unanimously.

Director Sherman made a motion to approve the 2023 audit as presented. Motion seconded. Motion passed unanimously.

Director Hudson made a motion to approve the changes to Member Policy 12 as presented. Motion seconded. Motion passed unanimously.

Aimee Boswell gave the financial report. Boswell reviewed form 7, the financial status of the cooperative, March's accounts payable, director expenses and monthly credit card statements.

Amy Borntrager gave the report from the Special Finance/Legal Committee meeting at PPI.

Amy Borntrager gave the President & CEO report.

Anita Hoene provided a safety update.

The directors reviewed the information section.

Director Sherman made a motion to move into executive session. Motion seconded. Motion passes unanimously.

Director Sherman made a motion to move out of the executive session. Motion seconded. Motion passed unanimously.

Director Fearn made a motion to adjourn the meeting. Motion seconded. Motion passed unanimously.

Secretary

APPROVE: _____