

## MINUTES OF REGULAR BOARD MEETING May 30, 2024

A regular meeting of the Board of Directors of Coles-Moultrie Electric Cooperative was held at the Cooperative headquarters beginning at 5:30pm on the 30<sup>th</sup> of May 2024, pursuant to notice duly given. The meeting was called to order by Bill Voyles, Vice Chairman. After calling the roll, the following directors were present: Tom Sherman, Mike Love, Jeff Hudson, Colt Roderick, Andrew Fearn, and Bill Voyles being a quorum of the directors of the Cooperative. Kent Metzger was absent. Also, present was Amy Borntrager, President and CEO, Anita Hoene, Director of Human Resources, Aimee Boswell, Controller, Steven Baldwin, Assistant Director of Operations and Engineering, and Kellie Moore, Director of Member Services. Corporate Counsel Aaron Leonard of Taylor Law Office was also present virtually.

Director Sherman made a motion to approve the agenda as presented. Motion seconded. Motion passed unanimously.

Director Love made a motion to approve the consent calendar which includes the minutes from April 25, 2024, meeting. Motion seconded. Motion passed unanimously.

Director Fearn made a motion to appoint Amy Borntrager voting delegate for the 2024 NCSC Annual Meeting and Aimee Boswell as the alternate voting delegate. Motion seconded. Motion passed unanimously.

Director Fearn made a motion to appoint Amy Borntrager voting delegate for the CFC Annual Membership Meeting and Aimee Boswell as the alternate voting delegate. Motion seconded. Motion passed unanimously.

Director Hudson made a motion to approve the Thudium estate retirement as presented. Motion seconded. Motion passed unanimously.

Director Hudson made a motion to approve the 2023 margin allocation as presented. Motion seconded. Motion passed unanimously.

Director Sherman made a motion to appoint Jeff Hudson to be the AIEC Director and Andrew Fearn as the alternate AIEC Director. Motion seconded. Motion passed unanimously.

Director Sherman made a motion to appoint Jeff Hudson to be the voting delegate for the 2024 AIEC annual meeting and Andrew Fearn as the alternate voting delegate. Motion seconded. Motion passed unanimously.

Aimee Boswell gave the financial report. Boswell reviewed form 7, the financial status of the cooperative, April's accounts payable, director expenses and monthly credit card statements.

Director Hudson gave the report from the monthly AIEC board meeting.

Amy Borntrager gave the report from the monthly PPI board meeting.

Amy Borntrager gave the President & CEO report.

David Welsh provided the cyber/information technology report.

Anita Hoene provided a safety update.

The directors reviewed the information section.

Director Sherman made a motion to adjourn the meeting. Motion seconded. Motion passed unanimously.

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Secretary

APPROVE: \_\_\_\_\_