

MINUTES OF REGULAR BOARD MEETING August 29, 2024

A regular meeting of the Board of Directors of Coles-Moultrie Electric Cooperative was held at the Cooperative headquarters beginning at 5:30pm on the 29th of August 2024, pursuant to notice duly given. The meeting was called to order by Kent Metzger, Chairman. After calling the roll, the following directors were present: Tom Sherman, Mike Love, Jeff Hudson, Andrew Fearn attended virtually, Bill Voyles and Kent Metzger being a quorum of the directors of the Cooperative. Colt Roderick was absent. Also, present was Amy Bortrager, President and CEO, Anita Hoene, Director of Human Resources, Steven Baldwin, Assistant Director of Operations and Engineering, and David Welsh, Director of IT. Corporate Counsel Aaron Leonard of Taylor Law Office was also present.

Director Voyles made a motion to approve the agenda as presented. Motion seconded. Motion passed unanimously.

Director Sherman made a motion to approve the consent calendar which includes the minutes from July 25, 2024, meeting. Motion seconded. Motion passed unanimously.

Director Fearn made a motion to move the October board meeting date to October 30, 2024, the November board meeting date to December 4, 2024, and the December board meeting to January 7, 2025. Motion seconded. Motion passed unanimously.

Director Voyles made a motion to appoint Amy Bortrager as the voting delegate and Anita Hoene as the alternate voting delegate for the Federated Rural Electric Region 5 meeting. Motion seconded. Motion passed unanimously.

Director Voyles made a motion to appoint Amy Bortrager as the voting delegate and Anita Hoene as the alternate voting delegate for the CFC District 5 meeting. Motion seconded. Motion passed unanimously.

Director Voyles made a motion to appoint Amy Bortrager as the voting delegate and Anita Hoene as the alternate voting delegate for the NRECA Region 5 meeting. Motion seconded. Motion passed unanimously.

Director Fearn made a motion to approve the Member Service Policy 9 as presented. Motion seconded. Motion passed unanimously.

Director Fearn made a motion to approve the changes to rate 18, 20 & 24 Tariff sheets as discussed. Motion seconded. Motion passed unanimously.

Director Sherman made a motion to approve the 990 as presented. Motion seconded. Motion passed unanimously.

Amy Borntrager gave the financial report. Borntrager reviewed form 7, the financial status of the cooperative, July's accounts payable, director expenses and monthly credit card statements.

Director Hudson gave the report from the AIEC board meeting.

Director Metzger gave the report from the PPI board meeting.

Amy Borntrager gave the President & CEO report.

David Welsh provided the cyber/information technology report.

Anita Hoene provided a safety update.

The Directors reviewed the information section.

Director Fearn made a motion to adjourn the meeting. Motion seconded. Motion passed unanimously.

Secretary

APPROVE: _____